



SPECTOR ROSEMAN
KODROFF & WILLIS^{PC}

d e m i n o r



UMBRELLA MONITORING PLATFORMSM



Umbrella Monitoring PlatformSM

A Comprehensive Class Action Service Offered by No Other Adviser

Institutional investors have asset managers to invest their money, custodians to house their trading data, and investment advisers to guide them on investment strategy. Yet, none of these entities is organised to systematically tell you when your portfolio is impacted by US class actions and investor actions in Europe and around the world, and then to claim on your behalf all monies due to you from them.

Our unique and comprehensive service covers every key aspect of securities class actions and investor protection — allowing you to outsource entirely these responsibilities to specialist providers working collectively on your behalf. It also permits you to choose only certain portions of the Platform,SM providing a completely bespoke service.

Who is it designed for?

- Pension funds
- Asset managers
- Banks
- Custodians
- Private investors

What Does Umbrella Monitoring Encompass?

Learn when corporate wrongdoing impacts your portfolio and ROI

We monitor your investment portfolio to:

- identify all US securities class actions affecting you (many do) as well as others from Europe, Australia and elsewhere
- analyse which securities class actions are meritorious (some are not)
- calculate your losses due to the corporate wrongdoing alleged
- recommend clear, conservative analysis and advice on your options for recovering monies lost (e.g., take no active role, but claim monies post-litigation; be a lead plaintiff; opt out; consider options outside the US)

Promote good corporate governance

We analyse when and how securities class and other actions can be used to implement corporate therapeutics in order to enhance your long-term investments

Know when European or other options may be superior to US options

We monitor your portfolio to identify actions and engagement in Europe and elsewhere that may be relevant to your investments — at times engagement outside the US may be a superior option to a US class action (and at times the only option)

ENGAGEMENT



Improve your recoveries through settlement tracking and claims filing (post-litigation)

We aggregate and standardise your historical transaction data and track all securities class action settlements in the US and elsewhere to:

- identify all settlement monies that you are entitled to claim
- verify, process and file claim forms on your behalf for all eligible settlements, returning all monies recovered directly to you
- provide online management reports detailing all claims identified, filed and paid out, together with a full audit trail of recoveries

CLAIMS FILING



Making Sense of Securities Class Actions

What is the purpose of securities class actions?

These actions are brought by investors in the US, Europe and elsewhere (think *Parmalat*, *Royal Dutch Shell*, *Enron*, *Vivendi*, *Royal Ahold*, and *Worldcom*) to recover monies lost due to corporate wrongdoing and to implement corporate governance reforms where direct engagement is not an option.

Do securities class actions impact you?

Yes. Several hundred securities class or group actions are filed each year in the US, Europe, Canada, Australia and elsewhere. If you are eligible to participate, your investments will be impacted — whether you know it or not, and whether you participate or not.

How do you know which actions impact you?

As each class action has its own eligibility requirements, you are unlikely to know when one impacts you, or what your options are. This is where our Umbrella Monitoring PlatformSM can help.

If your investments are impacted, what are your options?

Active participation

Working with other investors to lead the class action (or opting out of the class and pursuing a private action in the US, Europe or elsewhere)

Passive participation

Ensuring eligible monies recovered in the class action are collected (post litigation)

Do nothing

Giving up legal rights and your share of monies recovered to other investors — this is not an option for investors with fiduciary obligations

Our Umbrella Monitoring PlatformSM makes sense of securities class actions by advising you when corporate wrongdoing has impacted your investments, and then working on your behalf to see that your interests are protected — including returning monies owed to you (post-litigation).

These services are provided under the umbrella of three independent specialist firms — each a leader in its field — and with affiliated offices around the world.



SPECTOR ROSEMAN
KODROFF & WILLIS^{PC}

Portfolio Monitoring & Legal Advice

European Engagement Advice

Data Management & Claims Filing

d e m i n o r



Who We Are

The **Umbrella Monitoring Platform**SM is provided by three independent, specialist entities — two European and one American — each with its own specific area of expertise. We work together and with affiliates around the world to provide clients with an all-encompassing class action, investor protection, and corporate governance service that is unique in its breadth of coverage and the depth of service provided, combining the results of our separate activities in integrated monthly reports. We provide a “one-stop shop” for securities class actions and corporate governance globally, which combines electronic identification of relevant actions, conservative yet innovative legal advice and comprehensive claims identification and filing.



Spector Roseman Kodroff & Willis is one of the leading class action and shareholder rights law firms protecting the assets of US, European and other institutional investors. SRKW provides these institutions with portfolio monitoring and legal advice, litigation support to recover assets lost due to corporate wrongdoing, and corporate governance services for US class actions and other investor proceedings. SRKW has a proven record of obtaining results for its clients, helping them to recover billions of dollars and implementing innovative corporate governance reforms. With offices in Philadelphia and Washington, DC, and affiliated offices on five other continents, including in nine major European cities, SRKW's investor protection services offer clients a global reach.

d e m i n o r

Deminor is the leading European specialist focusing on services to investors in Continental-European companies. Its service offering comprises corporate finance, corporate governance and engagement, damage/asset recovery and focused asset management services. Deminor is active throughout Europe, with offices in Belgium, France, The Netherlands, Luxembourg, Italy and Switzerland (the German market is covered from its Brussels office). Deminor's wide range of services is aimed at safeguarding its clients' investments against certain risks, maximising value and, where possible, recovering assets when losses occur. Its services cover both listed companies and non-listed (privately-held) companies.



Institutional Protection Services is an independent London-based firm with UK and US offices that is one of the leading specialists in securities class actions globally, particularly from the non-US institutional investor's perspective. In recognition of the difficulties surrounding investors successfully recovering their entitlements from class action settlements in the US and elsewhere, IPS has created an automated end-to-end solution for investors who wish to ensure they are collecting all they should from class action settlements. The IPS system tracks class action settlements globally, identifies which are relevant to clients and processes all potential claims, returning settlement monies recovered direct to the investor, with online transparency throughout.



For more information about our **Umbrella Monitoring PlatformSM** or any of the individual services described in this brochure, please contact:



**SPECTOR ROSEMAN
KODROFF & WILLIS^{PC}**

Robert M. Roseman

Mark S. Willis

Spector Roseman Kodroff & Willis, PC

1818 Market Street, Suite 2500

Philadelphia, PA 19103, USA

Tel: +1 215 496 0300

Fax: +1 215 496 6611

Email: rroseman@srkw-law.com

Email: mwillis@srkw-law.com

www.srkw-law.com

d e m i n o r

Erik Bomans

Deminor

Avenue Edm. Van Nieuwenhuysse

6 box 8, BE-1160

Brussels, Belgium

Tel: +32 (2) 674 71 10

Fax: +32 (2) 674 71 20

Email: erik.bomans@deminor.com

www.deminor.com



Caroline Goodman

Institutional Protection Services Ltd

Second Floor

62 Britton Street

London, United Kingdom

EC1M 5UY

Tel: +44 (0) 20 7253 5557

Fax: +44 (0) 20 7251 6801

Email: cgoodman@institutionalprotection.com

www.institutionalprotection.com

